Environmental & Energy Policy

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Purpose

Flokk shall be an industry leader within environmental & energy management. Our environmental & energy management system is certified according to ISO 14001:2015 and ISO 50001:2018.

Scope

This Environmental & Energy Policy applies to all employees in the Flokk Group and any subsidiaries. This policy is periodically reviewed and updated.

Owner

Group Management has the overall responsibility to ensure that this policy is complied to, communicated and implemented throughout Flokk, and to ensure sufficient resources to achieve our environmental & energy goals.

Content and description

Based on our three main focus areas - climate, resources and health - we will be an environmentally aware company whose products, services and processes are:

- energy efficient with minimized energy consumption & GHG (greenhouse gas) emissions (carbon footprint)
- resource efficient and leave minimal waste (closed life cycle)
- not hazardous to the environmental and health (reduced use of chemicals) •

Flokk shall define, establish and implement an environment & energy management system, annual and long-term goals, and ensure continuous improvement of the systems' efficiency. We are committed to minimize our environmental impact, reduce our energy consumption and GHG emissions throughout the whole product lifecycle, and to continuously develop and improve our environmental & energy performance.

We shall commit to increase energy efficiency across the organisation, especially in areas such as transport and production. We shall support procurement of energy efficient products and services and design for improvement of energy performance, and we shall have clear and unambiguous environmental requirements for materials and product solutions, and for waste management throughout Flokk's value chain. We will work to achieve relevant eco-labelling of our products, and actively monitor the development in the environmental field.

Flokk decision making will be according to the precautionary principle, and Flokk shall be at the forefront of industry and government requirements for environmental protection and energy efficiency. As a minimum, we will always comply with local environmental and climate/energy laws where we operate, while proactively work to ensure existing and future compliance obligations globally.

We expect all employees to be good ambassadors for the company, who conduct themselves ethically and responsibly, and take external stakeholders and the society in which we operate into consideration. These attitudes must be visible in everything we do, throughout Flokk's entire value chain. We also expect all our employees, and our suppliers, to cooperate fulfilling our environmental & energy ambitions. Environmental & energy requirements and ethical guidelines are central in the contracts we sign.

Flokk shall engage all employees in our environmental & energy objectives and program, and we shall actively communicate our environmental & energy work internally and externally, thus contributing to strengthen environmental & energy efficiency awareness among employees and stakeholders through information, awareness-raising activities and inclusion. Our environmental & energy communication shall be transparent and honest, open and clear, and build on facts and holistic approach, and we must ensure constructive dialogue with our stakeholders regarding environmental and energy issues.

Oslo 4th of January 2023

Lars L Boiri CEO